



Senior Living completes Nebraska facility sale

North Platte, Neb.

Senior Living Investment Brokerage Inc. has facilitated the sale of a continuing care retirement community consisting of 31 independent apartments, 39 assisted living units and 68 skilled nursing beds in North Platte, Neb.

The one- and two-story, 52,000 square foot

brick-and-wood-sided community was constructed in 1985. At the time of the transaction, occupancy stood at 96 percent. The community sold for more than \$9 million, or approximately \$67,000 per unit. The buyer was a REIT based in New England; the property was subsequently leased to a national provider of

long-term care services also based in Massachusetts. Jeff Binder and Bradley Clousing represented the seller.